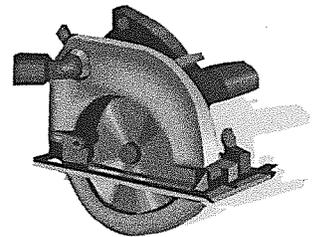

IS YOUR RENTAL PROPERTY IN NEED OF SOME FIXING UP?

If the answer is yes, you may be eligible for a 0%, deferred loan through the Minnesota Housing Finance Agency Rental Rehabilitation Deferred Loan Program

ELIGIBLE OWNERS: Individuals, developers, non-profits, units of government, and tribal housing corporations

ELIGIBLE PROPERTIES:

- Six or more rental units
- 51% of floor space used for residential rental purposes
- Tenant income and rent restrictions (by county)
- Positive financial review of property



ELIGIBLE IMPROVEMENTS:

- Permanent general improvements that have not been started prior to the loan closing.
- Renovations or repairs to an existing structure which materially preserve or improve the basic livability, safety, or utility of the property.

FEATURES AND BENEFITS:

- Deferred payment 0% loan
- Flexible loan terms
- \$25,000 per unit/\$300,000 maximum loan amount
- Up to 25% loan forgiveness for qualified owners



**Contact Jason Krebsbach at the
Central Minnesota Housing Partnership for additional information and how to apply.**

Phone: (320) 258-0672 Email: jason@cmhp.net
